



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or “Company”)

Dealing in securities by Directors and the Forfeitable Share Plan (“FSP”)

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

| | |
|--|---------------------------------------|
| Date: | 11 September 2019 |
| Director: | Diane Radley |
| Nature of transaction: | On-market purchase of ordinary shares |
| Number of ordinary shares: | 15,677 |
| Highest price per share: | R13.08 |
| Lowest price per share: | R12.87 |
| Volume weighted average price per share: | R13.0498 |
| Value of transaction: | R204,582.45 |
| Clearance obtained: | Yes |
| Nature of Interest: | Direct and Beneficial |

| | |
|--|---------------------------------------|
| Date: | 12 September 2019 |
| Director: | Diane Radley |
| Nature of transaction: | On-market purchase of ordinary shares |
| Number of ordinary shares: | 6,460 |
| Highest price per share: | R13.98 |
| Lowest price per share: | R13.70 |
| Volume weighted average price per share: | R13.9627 |
| Value of transaction: | R90,198.87 |
| Clearance obtained: | Yes |
| Nature of Interest: | Direct and Beneficial |

| | |
|--|---------------------------------------|
| Date: | 13 September 2019 |
| Director: | Diane Radley |
| Nature of transaction: | On-market purchase of ordinary shares |
| Number of ordinary shares: | 4,625 |
| Highest price per share: | R13.70 |
| Lowest price per share: | R13.70 |
| Volume weighted average price per share: | R13.70 |
| Value of transaction: | R63,362.50 |
| Clearance obtained: | Yes |
| Nature of Interest: | Direct and Beneficial |

The FSP purchased the Company's ordinary shares through on-market trades to settle its obligations towards the participants of the 2019 FSP allocation, as follows:

| | |
|--------------------------|-------------------|
| Date: | 11 September 2019 |
| Number of shares: | 17,314 |
| Highest price per share: | R13.00 |

| | |
|--|-------------------|
| Lowest price per share: | R13.00 |
| Volume weighted average price per share: | R13.00 |
| Value of transaction: | R225,082.00 |
| Clearance obtained: | Yes |
| | |
| Date: | 12 September 2019 |
| Number of shares: | 126,415 |
| Highest price per share: | R14.00 |
| Lowest price per share: | R13.38 |
| Volume weighted average price per share: | R13.9439 |
| Value of transaction: | R1,762,718.12 |
| Clearance obtained: | Yes |
| | |
| Date: | 13 September 2019 |
| Number of shares: | 2,771 |
| Highest price per share: | R13.60 |
| Lowest price per share: | R13.60 |
| Volume weighted average price per share: | R13.60 |
| Value of transaction: | R37,685.60 |
| Clearance obtained: | Yes |

All values are before brokerage fees.

Responsibility statement

The board of directors accept responsibility for the information contained in this announcement and certifies that, to the best of the knowledge and belief of its members, the information contained in this announcement is true and nothing has been omitted which is likely to affect the accuracy and relevance of the information.

Bedfordview
16 September 2019

Sponsor: The Standard Bank of South Africa Ltd